

## **PRESS RELEASE**

May 6, 2008 – Indianapolis, Indiana

### **Senator Barack Obama Visits CMW Inc.**

CMW enjoyed a recent visit April 30, 2008 to its Indianapolis facility from United States Senator Barack Obama, the Democratic front-runner for President of the United States. Senator Obama toured the company's operations with Mark Gramelspacher, President & CEO of CMW. He met many employees, listened and responded to questions about American manufacturing and his proposed policies, and then conducted a nationally televised Town Hall meeting with approximately 200 people from the Indianapolis community.



Mr. Gramelspacher kicked off the Town Hall Meeting with general comments about the family-owned business. He stated that “CMW weathered various storms over the years but has grown over the last four and seeks to expand in the future. CMW wants to stay where it is, expand where it is and hopes that federal, state and local government regulations and programs will enable, not disrupt, the process. CMW is not alone in its desire for success.” He also expressed specific concern over one of the major challenges CMW and similar employers face regarding workforce development and hiring qualified people. Citing a recent in-depth Indiana Chamber of Commerce report on the subject, Gramelspacher called for government to play “an active and constructive role in solving this serious problem facing American manufacturers.” He concluded by stating “Senator Obama’s visit to CMW is a clear sign of his commitment to the success of American manufacturing, the city of Indianapolis, cities and towns throughout Indiana and to the development of our workforce and neighborhoods.”

Senator Obama described his vision for America emphasizing issues close to the hearts and minds of many Hoosiers, including education, the future of trade agreements, the need for reciprocity in those agreements, the need to invest in infrastructure that supports American commerce and the need as a nation to develop an energy plan that reduces our dependence on oil. He called CMW “a model of the kind of company that we

should be seeing all across America where management and labor are working together for decent wages and decent benefits.”

CMW Inc., the former Mallory Metallurgical Co., is an Indianapolis, Indiana manufacturer of highly-engineered metal alloys and composites used in a broad array of industrial applications. CMW makes products in three primary market segments with business units dedicated to arc-tolerant electrical contacts, tungsten-based high density metals and resistance welding consumables. With a history dating back to 1916, it owns dozens of highly recognizable patents and registered trademarks around the world.

